

Algonquin Treaty Negotiation Funding Trust



Financial Statements

For the year ended 31 March 2022

Algonquin Treaty Negotiation Funding Trust

Balance Sheet

As at 31 March 2022

(with 2021 figures for comparison)

		<u>2022</u>	<u>2021</u>
<u>ASSETS</u>			
Current:			
Cash in trust account		\$ 1,947,440	\$ 1,380,993
Due from related parties (Note 4)		<u>178,415</u>	<u>300,101</u>
		\$ 2,125,855	\$ 1,681,094
Capital assets:			
	<u>Cost</u>	<u>Accumulated</u>	
		<u>Amortization</u>	
Equipment	\$ <u>29,911</u>	\$ <u>16,076</u>	\$ 13,835
			\$ 18,615
		\$ <u>2,139,690</u>	\$ <u>1,699,709</u>
<u>LIABILITIES AND SURPLUS</u>			
Current liabilities:			
Accounts payable and accrued liabilities		\$ 911,056	\$ 789,918
Deferred revenue (Note 5)		<u>214,888</u>	<u>472,360</u>
		\$ 1,125,944	\$ 1,262,278
Surplus (Note 7)		<u>1,013,746</u>	<u>437,431</u>
		\$ <u>2,139,690</u>	\$ <u>1,699,709</u>

Approved on behalf of the Trust:



Warren Davis

(See accompanying notes)



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Independent Auditor's Report

To the Members of Algonquin Treaty Negotiation Funding Trust

Opinion

We have audited the financial statements of Algonquin Treaty Negotiation Funding Trust (the "Trust") which comprise the balance sheet as at March 31, 2022, and the statements of revenue and expenses, deficit and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Trust as at March 31, 2022, and its results of operations and its cash flows for the year then ended in accordance with Canadian Accounting Standards for Private Enterprises.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian Accounting Standards for Private Enterprises, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly Ottawa LLP

Chartered Professional Accountants, Licensed Public Accountants
July 20, 2022
Ottawa, Ontario

Algonquin Treaty Negotiation Funding Trust

Statement of Surplus (Deficit)

For the year ended 31 March 2022
(with 2021 figures for comparison)

	<u>2022</u>	<u>2021</u>
Surplus (deficit) at the beginning of the year	\$ 437,431	\$ 1,590,358
Net income (loss) for the year	631,462	(1,106,832)
Repayment of prior year's Provincial surplus	<u>(55,147)</u>	<u>(46,095)</u>
Surplus at the end of the year	<u>\$ 1,013,746</u>	<u>\$ 437,431</u>

(See accompanying notes)

Algonquin Treaty Negotiation Funding Trust
Consolidated Statement of Revenue and Expenses
For the year ended 31 March 2022
(with 2022 budget and 2021 actual figures for comparison)

	2022 <u>Budget</u> (unaudited)	2022 <u>Actual</u>	2021 <u>Actual</u>
Revenue:			
Minister of Indian Affairs and Northern Development and Minister of Indigenous Services	\$ 4,053,150	\$ 4,053,150	\$ 2,650,871
Ministry of Aboriginal Affairs	<u>2,340,083</u>	<u>2,340,083</u>	<u>2,155,000</u>
	<u>\$ 6,393,233</u>	<u>\$ 6,393,233</u>	<u>\$ 4,805,871</u>
Expenses:			
Accommodations, meals and travel	\$ 24,100	\$ 28,140	\$ 2,878
Amortization	-	4,780	5,314
ANR - alternates	-	-	12,254
- office support	803,970	761,361	715,413
- payroll costs	48,663	47,190	31,739
Appeals	87,319	95,138	71,887
Auditors	17,000	17,000	17,000
Capacity building	47,000	50,730	43,170
Community constitution	562,500	269,839	142,848
Community meetings	-	-	2,771
Consultation office lease	148,482	145,208	141,307
Consultation office overhead	136,500	141,359	123,411
Contracted services	1,476,919	1,165,026	1,610,492
Elders/youth/community members	160,000	114,319	113,502
Election	125,000	130,036	-
Employee training and development	10,500	12,280	-
Enrolment maintenance	23,215	23,485	24,000
Enrolment research and beneficiary criteria	207,617	113,972	913,160
Executive research	55,000	62,150	-
Harvest management	172,260	166,803	158,582
Interim measures agreement review	-	-	49,774
Judicial proceeding	-	-	29,382
Land selection	-	-	3,308
Mediation	65,000	53,498	-
Newsletters	90,000	47,759	50,545
Wages and benefits	<u>2,421,577</u>	<u>2,311,698</u>	<u>1,649,966</u>
	<u>\$ 6,682,622</u>	<u>\$ 5,761,771</u>	<u>\$ 5,912,703</u>
Net income (loss) for the year	<u>\$ (289,389)</u>	<u>\$ 631,462</u>	<u>\$ (1,106,832)</u>

(See accompanying notes)

Algonquin Treaty Negotiation Funding Trust
Comprehensive Claims and Treaties (CCT)
Statement of Revenue and Expenses
For the year ended 31 March 2022
(with 2022 budget and 2021 actual figures for comparison)

	2022 <u>Budget</u> (unaudited)	2022 <u>Actual</u>	2021 <u>Actual</u>
Revenue:			
Minister of Indian Affairs and Northern Development and Minister of Indigenous Services	\$ 1,868,877	\$ 1,868,877	\$ 2,439,471
Expenses:			
Accommodations, meals and travel	\$ 2,550	\$ 6,590	\$ 2,878
ANR - office support	370,933	370,933	253,729
Appeals	40,300	40,300	-
Audit	5,000	5,000	5,000
Community constitution	123,120	-	59,165
Contracted services	599,926	428,268	516,810
Consultation office lease	-	-	141,307
Consultation office overhead	-	-	123,411
Elders/youth/community members	-	-	50,002
Enrolment management and research	93,548	-	24,000
Executive research	55,000	62,150	-
Newsletters	38,500	-	-
Wages and benefits	540,000	442,617	1,031,280
	<u>\$ 1,868,877</u>	<u>\$ 1,355,858</u>	<u>\$ 2,207,582</u>
Net income for the year	<u>\$ -</u>	<u>\$ 513,019</u>	<u>\$ 231,889</u>

(See accompanying notes)

Algonquin Treaty Negotiation Funding Trust
Negotiation Preparedness Initiative
Statement of Revenue and Expenses
For the year ended 31 March 2022
 (with 2022 budget and 2021 actual figures for comparison)

	2022 <u>Budget</u> (unaudited)	2022 <u>Actual</u>	2021 <u>Actual</u>
Revenue:			
Minister of Indian Affairs and Northern Development and Minister of Indigenous Services	\$ 125,000	\$ 125,000	\$ 125,000
Expenses:			
Contracted services	\$ 125,000	\$ 50,424	\$ 125,000
	\$ 125,000	\$ 50,424	\$ 125,000
Net income for the year	<u>\$ -</u>	<u>\$ 74,576</u>	<u>\$ -</u>

(See accompanying notes)

Algonquin Treaty Negotiation Funding Trust
Ministry Support for Algonquin Negotiation Funding
Statement of Revenue and Expenses
For the year ended 31 March 2022
(with 2022 budget and 2021 actual figures for comparison)

	2022 <u>Budget</u> (unaudited)	2022 <u>Actual</u>	2021 <u>Actual</u>
Revenue:			
Ministry of Aboriginal Affairs	\$ 2,340,083	\$ 2,340,083	\$ 2,155,000
Expenses:			
ANR - alternates	\$ -	\$ -	\$ 12,254
- office support	-	-	94,970
- office overhead support	331,117	337,389	280,314
- payroll costs	48,663	47,190	31,739
Appeals	47,019	54,838	60,012
Audit	12,000	12,000	12,000
Capacity building	47,000	50,730	43,170
Community constitution	75,000	75,000	83,683
Community meetings	-	-	2,771
Contracted services	599,461	608,201	558,830
Consultation office lease	134,882	134,082	-
Consultation office overhead	50,000	55,491	-
Elders/youth/community members	-	-	63,500
Elections	75,000	76,759	-
Employee training and development	3,000	3,000	-
Enrolment research and beneficiary criteria	106,125	106,028	315,000
Harvest management	172,260	166,803	158,582
Interim measures agreement review	-	-	49,774
Judicial proceeding	-	-	29,382
Mediation	65,000	53,498	-
Newsletters	-	-	50,545
Wages and benefits	573,556	559,074	253,327
	<u>\$ 2,340,083</u>	<u>\$ 2,340,083</u>	<u>\$ 2,099,853</u>
Net income for the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,147</u>

(See accompanying notes)

Algonquin Treaty Negotiation Funding Trust
Other Expenditures
Statement of Revenue and Expenses
For the year ended 31 March 2022
 (with 2022 budget and 2021 actual figures for comparison)

	2022 <u>Budget</u> (unaudited)	2022 <u>Actual</u>	2021 <u>Actual</u>
Revenue	\$ -	\$ -	\$ -
Expenses:			
Amortization	\$ -	\$ 4,780	\$ 5,314
Contracted services	-	-	166,768
	<u>\$ -</u>	<u>\$ 4,780</u>	<u>\$ 172,082</u>
Net loss for the year	<u>\$ -</u>	<u>\$ (4,780)</u>	<u>\$ (172,082)</u>

(See accompanying notes)

Algonquin Treaty Negotiation Funding Trust
Governance Capacity Development (GCD)
Statement of Revenue and Expenses
For the year ended 31 March 2022
(with 2022 budget and 2021 actual figures for comparison)

	<u>2022</u> <u>Budget</u> (unaudited)	<u>2022</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Revenue:			
Minister of Indian Affairs and Northern Development and Minister of Indigenous Services	\$ 1,483,926	\$ 1,483,926	\$ 86,400
Expenses:			
ANR - office support	\$ 86,400	\$ 37,519	\$ 86,400
Accommodations, meals and travel	21,550	21,550	-
Contracted services	105,277	78,133	-
Consultation office lease	13,600	11,126	-
Consultation office overhead	86,500	85,868	-
Employee training and development	7,500	9,280	-
Enrolment maintenance	23,023	23,023	-
Wages and benefits	<u>1,140,076</u>	<u>1,139,964</u>	<u>-</u>
	<u>\$ 1,483,926</u>	<u>\$ 1,406,463</u>	<u>\$ 86,400</u>
Net income for the year	<u>\$ -</u>	<u>\$ 77,463</u>	<u>\$ -</u>

(See accompanying notes)

Algonquin Treaty Negotiation Funding Trust
Nation Building
Statement of Revenue and Expenses
For the year ended 31 March 2022
(with 2022 budget and 2021 actual figures for comparison)

	2022 <u>Budget</u> (unaudited)	2022 <u>Actual</u>	2021 <u>Actual</u>
Revenue:			
Minister of Indian Affairs and Northern Development and Minister of Indigenous Services	\$ 317,875	\$ 317,875	\$ 257,472
Less amount transferred (to) from deferred revenue	<u>257,472</u>	<u>257,472</u>	<u>(257,472)</u>
	<u>\$ 575,347</u>	<u>\$ 575,347</u>	<u>\$ -</u>
Expenses:			
ANR - office support	\$ 15,520	\$ 15,520	\$ -
Community constitution	262,500	92,959	-
Elders/youth/community members	160,000	114,319	-
Contracted Services	47,255	-	-
Wages and benefits	<u>90,072</u>	<u>91,976</u>	<u>-</u>
	<u>\$ 575,347</u>	<u>\$ 314,774</u>	<u>\$ -</u>
Net income for the year	<u>\$ -</u>	<u>\$ 260,573</u>	<u>\$ -</u>

(See accompanying notes)

Algonquin Treaty Negotiation Funding Trust
Federal Government Surplus Carryover
Statement of Revenue and Expenses
For the year ended 31 March 2022
 (with 2022 budget and 2021 actual figures for comparison)

	2022 Budget (unaudited)	2022 Actual	2021 Actual
Revenue	\$ -	\$ -	\$ -
Expenses:			
Appeals	\$ -	\$ -	\$ 11,875
Community constitution	101,880	101,880	-
Contracted services	-	-	243,084
Election	50,000	53,277	-
Enrolment maintenance	192	462	-
Enrolment research and beneficiary criteria	7,944	7,944	598,160
Land selection	-	-	3,308
Newsletters	51,500	47,759	-
Wages and benefits	77,873	78,067	365,359
	<u>\$ 289,389</u>	<u>\$ 289,389</u>	<u>\$ 1,221,786</u>
Net loss for the year	<u>\$ (289,389)</u>	<u>\$ (289,389)</u>	<u>\$ (1,221,786)</u>

(See accompanying notes)

Algonquin Treaty Negotiation Funding Trust

Statement of Cash Flows

For the year ended 31 March 2022

(with 2021 figures for comparison)

	<u>2022</u>	<u>2021</u>
Cash flows from operating activities:		
Net income (loss) for the year	\$ 631,462	\$ (1,106,832)
Repayment of prior year's Provincial surplus	(55,147)	(46,095)
Add amortization which does not involve cash	<u>4,780</u>	<u>5,314</u>
	<u>\$ 581,095</u>	<u>\$ (1,147,613)</u>
Net change in non cash working capital balances related to operations:		
Decrease (increase) in accounts receivable	\$ -	\$ 711
Decrease (increase) in due from related parties	121,686	(52,941)
Increase (decrease) in accounts payable and accrued liabilities	121,138	116,780
Increase (decrease) in deferred revenue	<u>(257,472)</u>	<u>257,472</u>
	<u>\$ (14,648)</u>	<u>\$ 322,022</u>
Cash flows from (used for) operating activities	<u>\$ 566,447</u>	<u>\$ (825,591)</u>
Net increase (decrease) in cash in trust account during the year	\$ 566,447	\$ (825,591)
Cash in trust account at the beginning of the year	<u>1,380,993</u>	<u>2,206,584</u>
Cash in trust account at the end of the year	<u><u>\$ 1,947,440</u></u>	<u><u>\$ 1,380,993</u></u>

(See accompanying notes)

Algonquin Treaty Negotiation Funding Trust

Notes to the Financial Statements

For the year ended 31 March 2022

1. NATURE OF THE TRUST

The Algonquin Treaty Negotiation Funding Trust was created on 20 December 2005. The objective of the Trust is to facilitate the negotiations for claim agreements with the Crown. The Trust is overseen by sixteen elected individuals from ten Algonquin communities, three of whom are appointed as Trustees.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian Accounting Standards for Private Enterprises which are part of Canadian generally accepted accounting principles and include the following significant accounting policies:

a) Basis of accounting:

Revenue and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

b) Equipment:

Equipment is accounted for at cost and amortized on the basis of their useful life using the following methods and rates:

Computers	5 years - straight-line basis
Office equipment	20% - declining balance basis

Additions during the year are not amortized until year following purchase.

c) Use of estimates:

The preparation of financial statements in accordance with Canadian Accounting Standards for Private Enterprises requires the Trust's management to make estimates that affect the reported amounts of assets and liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.

d) Cash and cash equivalents:

Cash and cash equivalents are comprised of cash in trust account and investments due no greater than three months from the date of acquisition or that are cashable on demand.

e) Income taxes:

The Trust uses the income taxes payable method of accounting for income taxes. Under this method, the Trust reports as an expense (income) of the period only the cost (benefit) of current income taxes determined in accordance with the rules established by taxation authorities.

f) Revenue recognition:

Revenue is recognized on an accrual basis as expenditures are made against the approved line items from the funding agencies.

g) Financial instruments:

The Trust's financial instruments consist of cash in trust account, accounts receivable, due from related parties and accounts payable and accrued liabilities. The carrying amount approximates their fair value, except where fair values are not readily obtainable.

3. FINANCIAL INSTRUMENTS

Risks and concentrations:

The Trust is exposed to various risks through its financial instruments, without being exposed to concentrations of risk. The following analysis provides a measure of the Trust's risk exposure at the balance sheet date, 31 March 2022.

Algonquin Treaty Negotiation Funding Trust

Notes to the Financial Statements

For the year ended 31 March 2022

3. FINANCIAL INSTRUMENTS (Continued)

Liquidity risk:

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with the financial liabilities. The Trust is exposed to this risk mainly in respect of its accounts payable and accrued liabilities.

Credit risk:

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Trust's main credit risks relate to the accounts receivable and amounts due from related parties. The Trust provides credit in the normal course of its operations.

Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk; currency risk, interest rate risk and other price risk. The Trust is not exposed to any significant market risks.

4. RELATED PARTY TRANSACTIONS

Algonquin Opportunity (No. 2) Corporation, Algonquin Opportunity (No. 1) Corporation, AOO Realty (Rockcliffe) Inc. and AOO Realty (Lebreton) Corp. are 100% owned by the Algonquins of Ontario Opportunities Trust which is controlled by the members of the Algonquin Treaty Negotiation Funding Trust.

AOO Energy (Denbigh) Corp., Algonquin Opportunity (No. 3) Corporation and AOO Realty (Carlsbad) Inc. are 100% owned by the AOO Property Preservation Inc. which is owned 100% by the Algonquins of Ontario Opportunities Trust and in turn is controlled by the members of the Algonquin Treaty Negotiation Funding Trust.

AOO Realty (Carlsbad) Inc. owns 15% interest in Algonquins of Ontario Realty Corp.

The Algonquin Treaty Negotiation Funding Trust provided funding to cover certain costs of assisting the operations of the Algonquin Treaty Negotiation Funding Trust operating within Algonquin Opportunity (No. 2) Corporation. The total funding provided for in 2022 was \$ 989,940 (2021 - \$ 818,948). All transactions with related parties were in the normal course of business and recorded at exchange value.

The amounts due from related Corporations are interest free and have no specific repayment terms. The financial statements of Algonquin Opportunity (No. 2) Corporation are consolidated with the Algonquin Treaty Negotiation Funding Trust for reporting purposes under the funding program.

Due from related parties consists of Algonquin Opportunity (No. 1) Corporation - \$ 8,879 (2021 - \$ Nil), AOO Energy (Denbigh) Corp. \$ 19,665 (2021 - \$ 15,078), Algonquin Opportunity (No. 3) Corporation \$ 25,614 (2021 - \$ 4,237), AOO Realty (Rockcliffe) Inc. \$ 8,893 (2021 - \$ 942), AOO Realty (Lebreton) Corp. \$ 33,248 (2021 - \$ 63,028), Algonquin Opportunity (No. 2) Corporation \$ 37,625 (2021 - \$ 187,268), Ontario Realty (Carlsbad) Inc. \$ 9,930 (2021 - \$ 5,379), AOO Property Preservation \$ 18,475 (2021 - \$ 13,894), Algonquins of Ontario Realty Corp. \$ 9,108 (2021 - \$ 7,074) and Algonquins of Ontario Opportunities Trust \$ 6,978 (2021 - \$ 5,085).

5. DEFERRED REVENUE

The Trust has received funding in advance to be applied to expenditures of subsequent years as follows:

	<u>2022</u>	<u>2021</u>
Balance at the beginning of the year	\$ 472,360	\$ 214,888
Additions (draw down) during the year	<u>(257,472)</u>	<u>257,472</u>
Balance at the end of the year	<u>\$ 214,888</u>	<u>\$ 472,360</u>

Algonquin Treaty Negotiation Funding Trust

Notes to the Financial Statements

For the year ended 31 March 2022

6. ECONOMIC DEPENDENCE

The Trust is dependent on the Government of Ontario and the Government of Canada for 100% of its revenue.

7. SURPLUS

The surplus of \$ 1,013,746 represents unspent Federal funding and is available to finance operations in 2022 - 2023, if unspent is due back to the Minister of Indian Affairs and Northern Development and Minister of Indigenous Services.

8. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the current year's financial statement presentation.

9. INCOME TAXES

Income taxes are accounted for by the taxes payable method. Under the taxes payable method, only current income tax assets and liabilities are recognized. As a result, the Trust's income tax expense varies from the amount that would otherwise result from the application of the statutory income tax rates as set out below:

	<u>2022</u>	<u>2021</u>
Net income (loss) before income taxes	<u>\$ 631,462</u>	<u>\$ (1,106,832)</u>
Expected income tax at the combined tax rate of 53.53%		
2021 - 53.53%	\$ 338,022	\$ (592,487)
Amounts recoverable by Government of Ontario and the Government of Canada	<u>(338,022)</u>	<u>592,487</u>
	<u>\$ -</u>	<u>\$ -</u>

10. COVID-19

To help contain the spread of the COVID-19 virus and to protect the public, measures have been introduced at various levels of government. The virus and the measures introduced could have a material impact on future operations. The extent of the impact of the COVID-19 virus and the government's response cannot be reliably estimated at this time.